

ENERGY COMMISSION OF GHANA



NATIONAL ENERGY STATISTICS
2005 - 2014

APRIL, 2015

STRATEGIC PLANNING AND POLICY DIVISION

FOREWORD

THE ENERGY COMMISSION has the mandate to prepare, review and update periodically indicative national plans to ensure that reasonable demands for energy are met in a sustainable manner. In addition, the Energy Commission is mandated to secure and maintain a comprehensive data base for national decision making for the efficient development and utilisation of energy resources available to the nation. In fulfilment of its mandates, the Energy Commission publishes statistics of the Energy Sector annually.

The 2015 National Energy Statistics provides a time series data on Ghana's energy supply and use situation largely from 2005 to 2014.

This publication was prepared with data from the main energy sector institutions, including the Ministries of Power and Petroleum, Volta River Authority (VRA), Ghana Grid Company (GRIDCo), Ghana National Petroleum Corporation (GNPC), National Petroleum Authority (NPA), Tema Oil Refinery (TOR), Public Utility Regulatory Commission (PURC), Electricity Company of Ghana (ECG), Northern Electricity Distribution Company (NEDCo), West African Gas Pipeline Company (WAPCo), West African Gas Pipeline Authority (WAGPA), as well as data from the Bank of Ghana (BoG) and the Ghana Statistical Service (GSS). The cooperation and assistance of all these agencies and entities are gratefully acknowledged.

It is our expectation that, the statistics contained in this publication would be useful to a wide range of users including planners, policy makers, researchers and students.

We are very much appreciative for the feedback received from users. These have been used to correct and improve the data provided in this year's publication. The 2015 National Energy Statistics therefore override those of previous years.

We would appreciate very much any feedback by way of comments and suggestions from readers.

This publication is available on our website www.energycom.gov.gh

Michael Opam
Acting Executive Secretary

Energy Commission

PMB, Ministries Post Office

Accra **GHANA**

Tel: +233 302 813756/7/9

Fax: +233 302 813764/2

Email: info@energycom.gov.gh

Office location:

Ghana Airways Avenue

Airport Residential Area, Accra

TABLE OF CONTENT

FOREWORD	i
TABLE OF CONTENT	ii
LIST OF TABLES	iii
LIST OF FIGURES	v
ABBREVIATIONS	vi
CONVERSION FACTORS.....	vii
GLOSSARY.....	ix
SECTION ONE: ENERGY INDICATORS AND BALANCES	1
SECTION TWO: PRIMARY ENERGY SUPPLY AND FINAL ENERGY CONSUMPTION	3
SECTION THREE: ELECTRICITY.....	5
SECTION FOUR: PETROLEUM	15
SECTION FIVE: WOODFUELS.....	22
SECTION SIX: ENERGY PRICES.....	23
SECTION SEVEN: END USE STATISTICS.....	29

LIST OF TABLES

Table 1.1: Energy Indicators (2006 – 2014)	1
Table 1.2: Energy Balance - 2014 (ktoe)	2
Table 2.1: Primary Energy Supply (ktoe)	3
N. A means Not Available	3
Table 2.2 Final Energy Consumed (ktoe)	4
Table 3.1: Installed Electricity Generation Capacity (End of December, 2014)	5
Table 3.2: Electricity Generation by Plant (GWh) per Installed Capacity (MW)	6
Table 3.3: Electricity Import, Export and Net Import (GWh)	8
Table 3.4: Peak Load (MW)	9
Table 3.5: Akosombo Dam Month End Elevation (feet)	10
Table 3.6: Transmission Losses	12
Table 3.7: Electricity Purchases and Sales by ECG	13
Table 3.8: Electricity Purchases and Sales by NEDCo	13
Table 3.9: Electricity Consumption by Customer Class (GWh)	14
Table 4.1: Crude Oil Production (bbls)	15
Table 4.2: Crude Oil Export	15
Table 4.3: Crude Oil Import (kilotonnes)	15
Table 4.4: Natural Gas Import	17
Table 4.5: Petroleum Products Production (kilotonnes)	18

Table 4.6: Petroleum Products Import (kilotonnes).....	19
Table 4.7: Petroleum Products Export (kilotonnes)	20
Table 4.8: Petroleum Products Supplied to the Economy (kilotonnes)	21
Table 5.1: Woodfuel Supply (ktoe).....	22
Table 5.2: Woodfuel Consumption (ktoe)	22
Table 5.3: Charcoal Export (kilotonnes)	22
Table 6.1: Average Crude Oil Prices (US\$/barrel)	23
Table 6.2: Retail Prices of Major Petroleum Products	25
Table 6.3: Electricity Tariff	26
Table 6.4: Average Electricity End User Tariff.....	27
Table 6.5: Average Charcoal Prices by Region	28
Table 6.6: Average Charcoal Price per kg (Ghana cedis)	28
Table 7.1: Average Monthly Fuel Consumption per Household	29
Table 7.1: Average Monthly Electricity Consumption by Electrical Appliances per Household (kWh).....	29

LIST OF FIGURES

Figure 2.1: Trend in Primary Energy Supply (ktoe)	3
Figure 2.2 Trend in Final Energy Consumed	4
Figure 3.1: Trend in Electricity Generation.....	7
Figure 3.2: Electricity Import, Export and Net Import.....	8
Figure 3.3: Trend in Peak Load.....	9
Figure 3.4: Trend in Akosombo Dam Monthly Elevation.....	11
Figure 3.5: Trend in Transmission Losses	12
Figure 3.6: Electricity Consumption by Customer Class	14
Figure 4.1: Imported Crude Oil Use.....	16
Figure 4.2: Trend in Natural Gas Import.....	17
Figure 4.3: Trend in Petroleum Products Production.....	18
Figure 4.4: Trend in Petroleum Products Import	19
Figure 4.5: Trend in Petroleum Products Export	20
Figure 4.6: Trend in Petroleum Products Supplied to the Economy	21
Figure 6.1: Trend in Crude Oil Prices	24
Figure 6.2: Trend in Average Electricity End User Tariff.....	27

ABBREVIATIONS

GW	Gigawatt
GWh	Gigawatt-hour
kWh	kilowatt-hour
MMBTU	Million British Thermal Unit
MW	Megawatt
MWh	Megawatt-hour
W / kW	Watt / kilowatt
ATK/DPK	Aviation Turbine Kerosene/Dual Purpose Kerosene
ECG	Electricity Company of Ghana
GNPC	Ghana National Petroleum Corporation
LCO	Light Crude Oil
LPG	Liquefied Petroleum Gas
NEDCo	Northern Electricity Distribution Company
RFO	Residual Fuel Oil
TAPCO	Takoradi Power Company Ltd
TICO	Takoradi International Company
TOE	Tonnes of Oil Equivalent
TOR	Tema Oil Refinery
VALCO	Volta Aluminium Company
VRA	Volta River Authority
WAGP	West African Gas Pipeline
WAGPA	West African Gas Pipeline Authority

CONVERSION FACTORS

Ghana Standard Figures

Petroleum

Crude Oil	1 Tonne	1.01- 1.02 TOE
Gasoline:	1 Tonne	1.05 TOE
Kerosene:	1 Tonne	1.03 TOE
Jet Fuel:	1 Tonne	1.03 TOE
Diesel /Gas Oil:	1 Tonne	1.02 TOE
Residual Fuel Oil:	1 Tonne	0.97 TOE
LPG:	1 Tonne	1.08 TOE
7 barrels of crude Oil	1 Tonne of crude oil	
1 cubic metre	6.29 barrels	
1 barrel	36 imperial gallons	163.66 Litres
1 GJ of Natural Gas	1.05 MMBTU	1.07 Mscf
1 MMBTU of Gas	37.55 cubic metres (m ³)	
1 MMBTU of Gas	5.82 bbl of crude oil equivalent	

**Ghana Standard Figures
Electricity**

1000 W	1 kW
1000 kW	1 MW
1000 MW	1 GW
1000 kWh	1 MWh
1000 MWh	1 GWh
1 GWh	86 TOE
1 GWh	3600 GJ
1 TOE	41.86 GJ

Woodfuel

Firewood/fuelwood	1 Tonne	0.30 - 0.36 TOE	
Charcoal	1 Tonne	0.68 - 0.88 TOE	
Sawdust/sawmill residues/wood chips	1 Tonne	0.20 - 0.30 TOE	
<i>Low side reflecting average dry wood and corresponding Charcoal in the forest zones and the high side reflecting average dry wood and corresponding charcoal in the savannah zones of the country.</i>			
<i>Charcoal production is based on the fact that between 4 – 5 units of wood have been used to produce one unit of charcoal in the country</i>			
Charcoal Source	Average Weight (kg) of Charcoal		Moisture Content
	Mini Bag	Maxi Bag	
Sawmill residue	21 - 22	44 - 45	Up to 40%
Savannah	30 - 32	55 - 60	Up to 20%
Acacia plant	31 - 32	57 - 63	Up to 20%
All other woods	25 - 27	50 - 55	Up to 25%

GLOSSARY

Conversion factors	Factors used to convert quantities from original physical unit into a common accounting unit for the purpose of aggregating different energy sources. The 'tonnes of oil equivalent' has been adopted as the accounting unit
Charcoal Kiln	A conversion device where combustion is initiated in a woodpile within the device and proceeds with a very limited supply of air until the wood is reduced to charcoal. This process is often called carbonization.
Energy Balance	Shows in a consistent accounting framework, the production, transformation and final consumption of all forms of energy for a given country in a given period of time, with quantities expressed in terms of a single accounting unit for purposes of comparison and aggregation. The Energy balance presents an overview of the energy produced and consumed in a system, matching input and output for a specific period of time, usually one year.
Final Energy Consumption	Energy Consumption by final user, i.e. energy which is not being used for transformation into other forms of energy
Production	It is the production of primary energy, i.e. crude oil, natural gas, hydro, renewable etc. that is extracted.
Import and export	Import and export comprise quantities having crossed the national territorial boundaries of the country
International Marine Bunkers	Covers those quantities delivered to ships that are engaged in international navigation
Stock changes	Reflect the differences between opening stock levels on the first day of the year and closing levels on the last day of the year of stocks on national territory held by producers, importers, energy transformation industries and large consumers. A stock build is shown as negative number and a stock draw as a positive number

Total Primary Energy Supply (TPES)	It is made up of production + import - export +/- stock changes
Statistical differences	It include the sum of the unexplained differences for individual fuels as they appear in the energy statistics
Electricity Plants	Refer to plants which are designed to produce electricity only
Petroleum refinery	Shows the use of primary energy for the manufacture of finished petroleum products and corresponding outputs
Own Use	It is the primary and secondary energy consumed by transformation industries for heating, pumping, lighting and other purposes

SECTION ONE: ENERGY INDICATORS AND BALANCES

Table 1.1: Energy Indicators (2006 – 2014)

Energy Indicator	Unit	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Primary Energy Supply	KTOE	6,398.0	6,404.0	6,273.0	6,036.0	6,946.0	7,609.0	8,362.0	8,564.0	9,147.0
Total Final Energy Consumed	KTOE	5,176.9	5,274.1	5,209.8	5,731.7	5,670.2	6,192.1	6,556.9	6,889.0	7,016.4
Total Petroleum Products Consumed	KTOE	1,872.6	2,126.6	2,071.3	2,597.7	2,491.1	2,826.6	3,317.5	3,422.3	3,377.5
Total Biomass Consumed	KTOE	2,671.3	2,593.7	2,517.8	2,493.3	2,463.9	2,575.6	2,588.8	2,676.0	2,791.7
Total Electricity Generated	GWh	8,430.0	6,978.0	8,324.0	8,958.0	10,167.0	11,200.0	12,023.8	12,870.0	12,963.0
Total Electricity Consumed	GWh	7,361.9	6,440.5	7,219.4	7,452.4	8,317.4	9,186.6	9,258.0	10,583.2	11,081.3
Population	million	21.80	22.30	22.90	23.40	24.70	25.30	25.90	26.50	27.00
GDP (Constant 2006 prices)	million Ghana cedis	18,705.1	19,913.4	21,592.2	22,336.0	24,101.0	27,486.0	30,040.0	32,242.0	33,589.0
Total Primary Energy Supply/GDP	TOE/GHS 1,000 of GDP	0.34	0.32	0.29	0.27	0.29	0.28	0.28	0.27	0.27
Total Final Energy Consumed/GDP	TOE/GHS 1,000 of GDP	0.28	0.26	0.24	0.26	0.24	0.23	0.22	0.21	0.21
Total Petroleum Products Consumed/GDP	TOE/GHS 1,000 of GDP	0.10	0.11	0.10	0.12	0.10	0.10	0.11	0.11	0.10
Total Electricity Consumed/GDP	kWh/GHS 1,000 of GDP	393.58	323.43	334.35	333.65	345.10	334.23	308.19	328.24	329.91
Total Primary Energy Supply/capita	TOE/capita	0.29	0.29	0.27	0.26	0.28	0.30	0.32	0.32	0.34
Total Energy Consumed/capita	TOE/capita	0.24	0.24	0.23	0.24	0.23	0.24	0.25	0.26	0.26
Total Petroleum Products Consumed/capita	TOE/capita	0.09	0.10	0.09	0.11	0.10	0.11	0.13	0.13	0.13
Total Biomass Consumed/capita	TOE/capita	0.12	0.12	0.11	0.11	0.10	0.10	0.10	0.10	0.10
Total Electricity Generated/capita	kWh/capita	386.7	312.9	363.5	382.8	411.6	442.7	464.2	485.7	480.1
Total Electricity Consumed/capita	kWh/capita	337.7	288.8	315.3	318.5	336.7	363.1	357.5	399.4	410.4
Grid Emission Factor (wind/solar power projects)	tCO ₂ /MWh	N.A	0.409	0.414	0.409	0.352	0.324	0.348	0.505	0.320
Grid Emission Factor (all other power projects)	tCO ₂ /MWh	N.A	0.576	0.559	0.565	0.508	0.438	0.482	0.726	0.358

Source: GDP and Population data from Ghana Statistical Service

NB: Total Electricity Consumed include commercial losses

Grid Emission Factor is the amount of CO₂ emitted per unit of electricity generated and supplied into the national grid

Table 1.2: Energy Balance - 2014 (ktoe)

SUPPLY AND CONSUMPTION	Crude Oil	Natural Gas	Petroleum Products	Wood	Charcoal	Hydro	Solar	Electricity	Total
Indigenous Production	5,435.0	52.6	-	3,628.7	-	721.3	0.3	-	9,837.8
Imports	707.1	568.0	3,512.1	-	-	-	-	4.4	4,791.6
Exports	-5,446.5	-	-	0.0	-0.4	-	-	-44.9	-5,491.7
International Marine Bunkers	-	-	-11.0	-	-	-	-	-	-11.0
International Aviation Bunkers	-	-	-105.6	-	-	-	-	-	-105.6
Stock Changes	149.9	-	-64.7	-	-	-	-	-	85.2
Total Energy Supply	845.4	620.6	3,330.8	3,628.7	-0.4	721.3	0.3	-40.5	9,106.3
Electricity Plants	-599.7	-595.6	-1.5	-	-	-721.3	-0.3	1,114.8	-803.6
Oil Refinery	-177.3	-	131.2	-	-	-	-	-	-46.1
Other Transformation	-	-	-	-2,049.0	1,212.4	-	-	-	-836.6
Own use	-12.1	-	-	-	-	-	-	-5.0	-17.1
Losses	-51.2	-	-	-	-	-	-	-150.4	-201.6
Final Energy Consumption	-	-	3,271.9	1,579.7	1,212.0	-	-	953.0	7,016.6
Residential Sector	-	-	185.0	1,304.8	1,101.7	-	-	410.3	3,001.8
Commerce & Services Sector	-	-	15.0	31.6	106.7	-	-	215.8	369.1
Industry	-	-	357.6	243.3	3.6	-	-	326.2	930.7
Agriculture & Fisheries Sector	-	-	104.5	-	-	-	-	0.2	104.7
Transport	-	-	2,609.8	-	-	-	-	0.5	2,610.3
Statistical Difference	5.1	25.0	-82.9	-	-	-	-	-34.0	-86.8

NB: All crude oil produced is exported

SECTION TWO: PRIMARY ENERGY SUPPLY AND FINAL ENERGY CONSUMPTION

Table 2.1: Primary Energy Supply (ktoe)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Oil	2,140	2,815	3,017	2,672	2,316	2,744	2,820	3,870	4,011	4,177
Natural Gas	N.A	N.A	N.A	N.A	5	394	769	390	292	621
Hydro	484	483	321	533	591	602	650	694	708	721
Wood	3,174	3,100	3,066	3,068	3,124	3,206	3,370	3,408	3,553	3,628
Total	5,798	6,398	6,404	6,273	6,036	6,946	7,609	8,362	8,564	9,147

N. A means Not Available

Figure 2.1: Trend in Primary Energy Supply (ktoe)

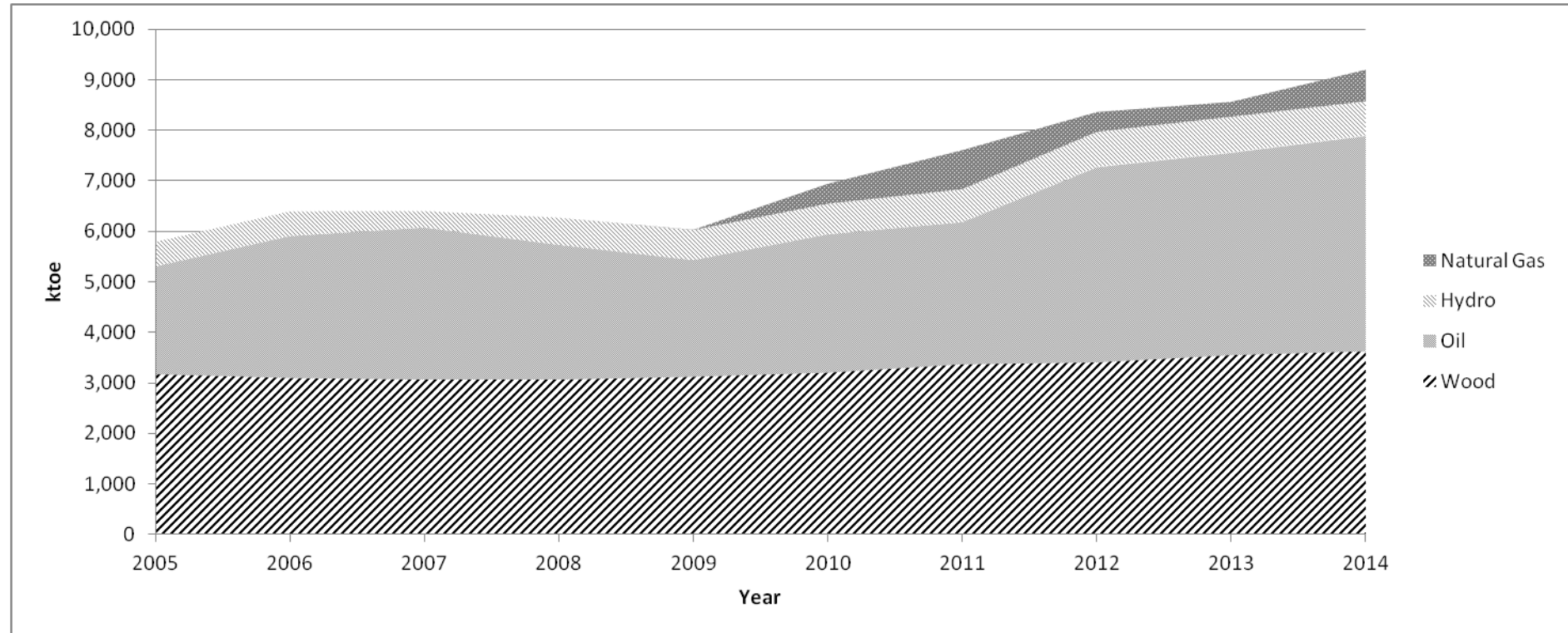
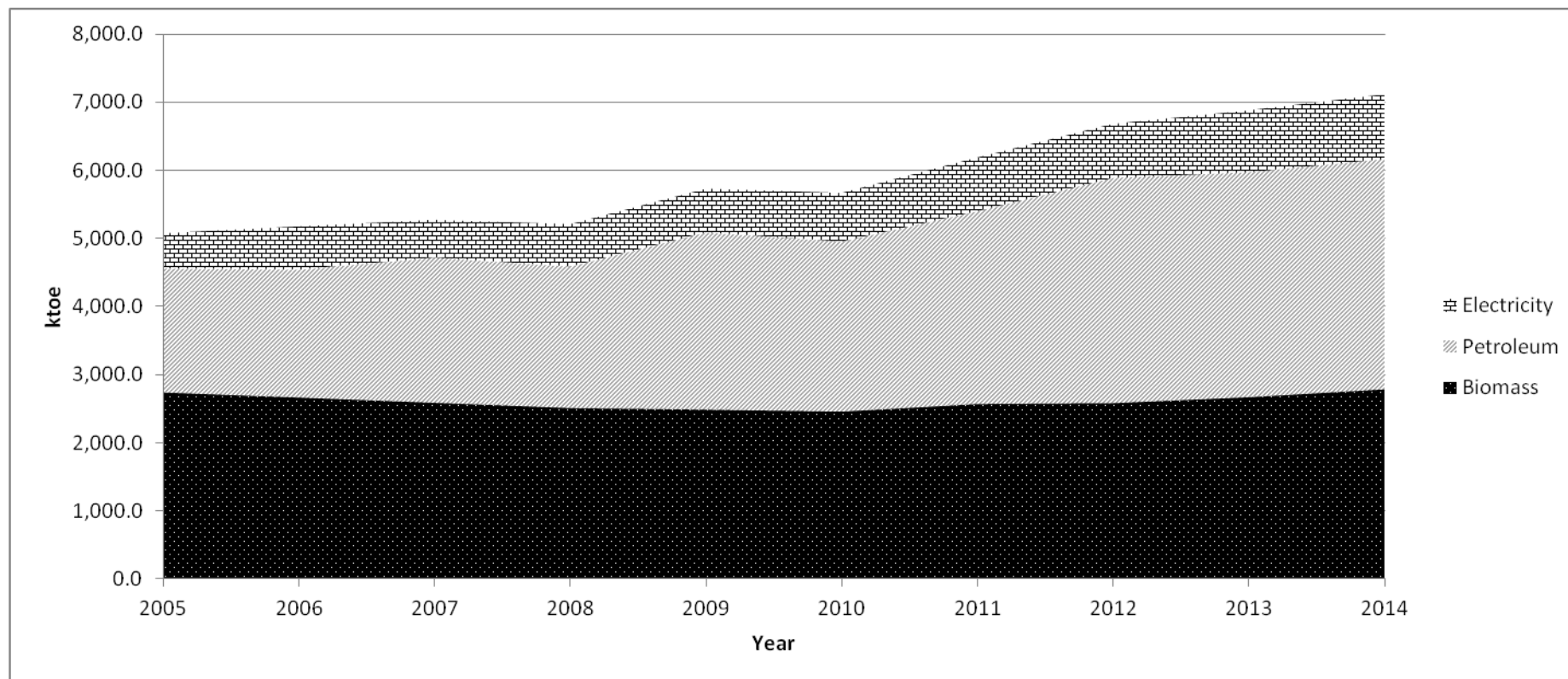


Table 2.2 Final Energy Consumed (ktoe)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Electricity	512.8	633.0	553.8	620.8	640.8	715.2	789.9	796.0	910.0	953.0
Petroleum	1,817.6	1,872.6	2,126.6	2,071.3	2,597.7	2,491.1	2,826.6	3,172.1	3,303.0	3,271.7
Biomass	2,745.2	2,671.3	2,593.7	2,517.8	2,493.3	2,463.9	2,575.6	2,588.8	2,676.0	2,791.7
Total	5,075.7	5,176.9	5,274.1	5,209.8	5,731.7	5,670.2	6,192.1	6,556.9	6,889.0	7,016.4

Figure 2.2 Trend in Final Energy Consumed



SECTION THREE: ELECTRICITY

Table 3.1: Installed Electricity Generation Capacity (End of December, 2014)

PLANT	FUEL TYPE	INSTALLED CAPACITY (MW)	Share (%)
Hydro			
Akosombo	Water	1,020	36.0
Bui	Water	400	14.1
Kpong	Water	160	5.7
Sub-Total		1,580	55.8
Thermal			
Takoradi Power Company (TAPCO)	LCO/Natural Gas	330	11.7
Takoradi International Company (TICO)	LCO/Natural Gas	220	7.8
Sunon Asogli Power (Ghana) Limited (SAPP) - IPP	Natural Gas	200	7.1
Cenit Energy Ltd (CEL) - IPP	LCO	126	4.5
Tema Thermal 1 Power Plant (TT1PP)	LCO/Natural Gas	110	3.9
Tema Thermal 2 Power Plant (TT2PP)	DFO/Natural Gas	50	1.8
Takoradi T3	LCO/Natural Gas	132	4.7
Mines Reserve Plant (MRP)	DFO/Natural Gas	80	2.8
Sub-Total		1,248	44.1
Renewables			
VRA Solar	Solar	2.5	0.1
Sub-Total		2.5	0.1
Total		2,831	100

Table 3.2: Electricity Generation by Plant (GWh) per Installed Capacity (MW)

Plant	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Hydro Generation										
Akosombo	4,718	4,690	3,104	5,254	5,842	5,961	6,495	6,950	6,727	6,509
Kpong	911	929	623	941	1,035	1,035	1,066	1,121	1,144	1,148
Bui	-	-	-	-	-	-	-	-	362	730
<i>Sub-Total</i>	<i>5,629</i>	<i>5,619</i>	<i>3,727</i>	<i>6,195</i>	<i>6,877</i>	<i>6,996</i>	<i>7,561</i>	<i>8,071</i>	<i>8,233</i>	<i>8,387</i>
Thermal Generation										
Takoradi Power Company (TAPCO)	831	1,416	1,521	874	453	1,234	1,137	1,061	1,783	890
Takoradi International Company (TICO)	328	1,395	1,417	1,063	1,040	1,160	657	1,168	1,032	712
Tema Thermal 1 Power Plant (TT1PP)	-	-	-	-	570	591	559	622	475	697
Tema Reserve Power Plant (TRPP)	-	-	162	85	-	-	-	-	-	-
Emergency Reserve Power Plant (ERPP)	-	-	80	45	-	-	-	-	-	-
Kumasi Reserve Power Plant (KRPP)	-	-	33	16	-	-	-	-	-	-
Mines Reserve Plant (MRP)	-	-	38	46	18	20	12	20	-	195
Tema Thermal 2 Power Plant (TT2PP)	-	-	-	-	-	28	50	141	94	223
Sunon Asogli Power (Ghana) Ltd (SAPP)	-	-	-	-	-	138	1,224	848	694	1,255
Cenit Energy Ltd (CEL)	-	-	-	-	-	-	-	94	454	513
Takoradi T3	-	-	-	-	-	-	-	-	102	87
<i>Sub-Total</i>	<i>1,159</i>	<i>2,811</i>	<i>3,251</i>	<i>2,129</i>	<i>2,081</i>	<i>3,171</i>	<i>3,639</i>	<i>3,953</i>	<i>4,635</i>	<i>4,572</i>
Renewables										
VRA Solar	-	-	-	-	-	-	-	-	3	4
Total	6,788	8,430	6,978	8,324	8,958	10,167	11,200	12,024	12,870	12,963
Installed Capacity (MW)¹	1,730	1,730	1,935	1,935	1,970	2,165	2,170	2,296	2,831*	2,831

Source: GRIDCo

- means Not Available

*Revised

Figure 3.1: Trend in Electricity Generation

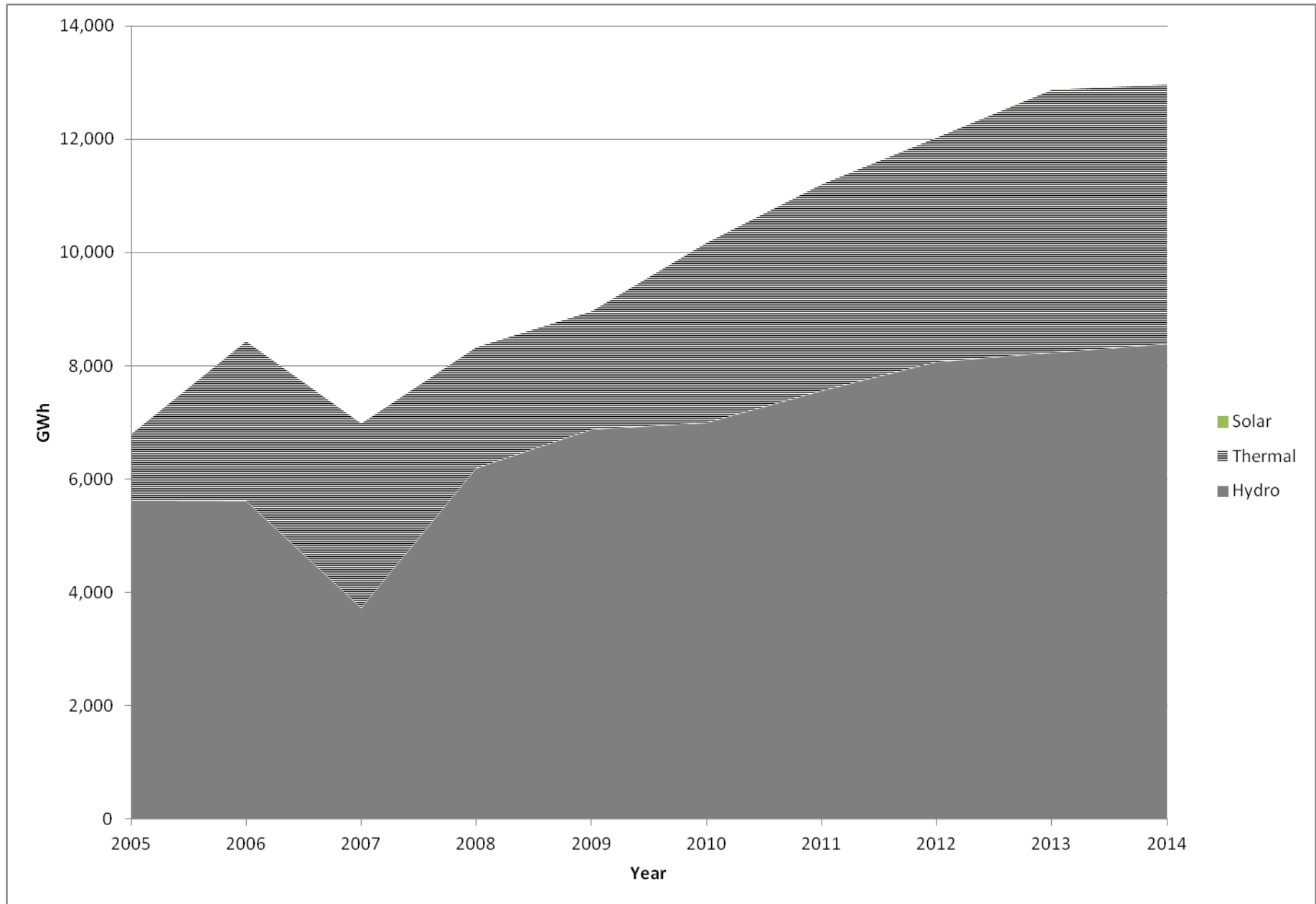


Table 3.3: Electricity Import, Export and Net Import (GWh)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Import	815	629	435	275	198	106	81	128	27	51
Export	639	754	246	538	752	1,036	691	667	530	522
Net Import	176	-125	189	-263	-554	-930	-610	-539	-503	-471

Source: GRIDCo

NB: Negative net import means net export

Figure 3.2: Electricity Import, Export and Net Import

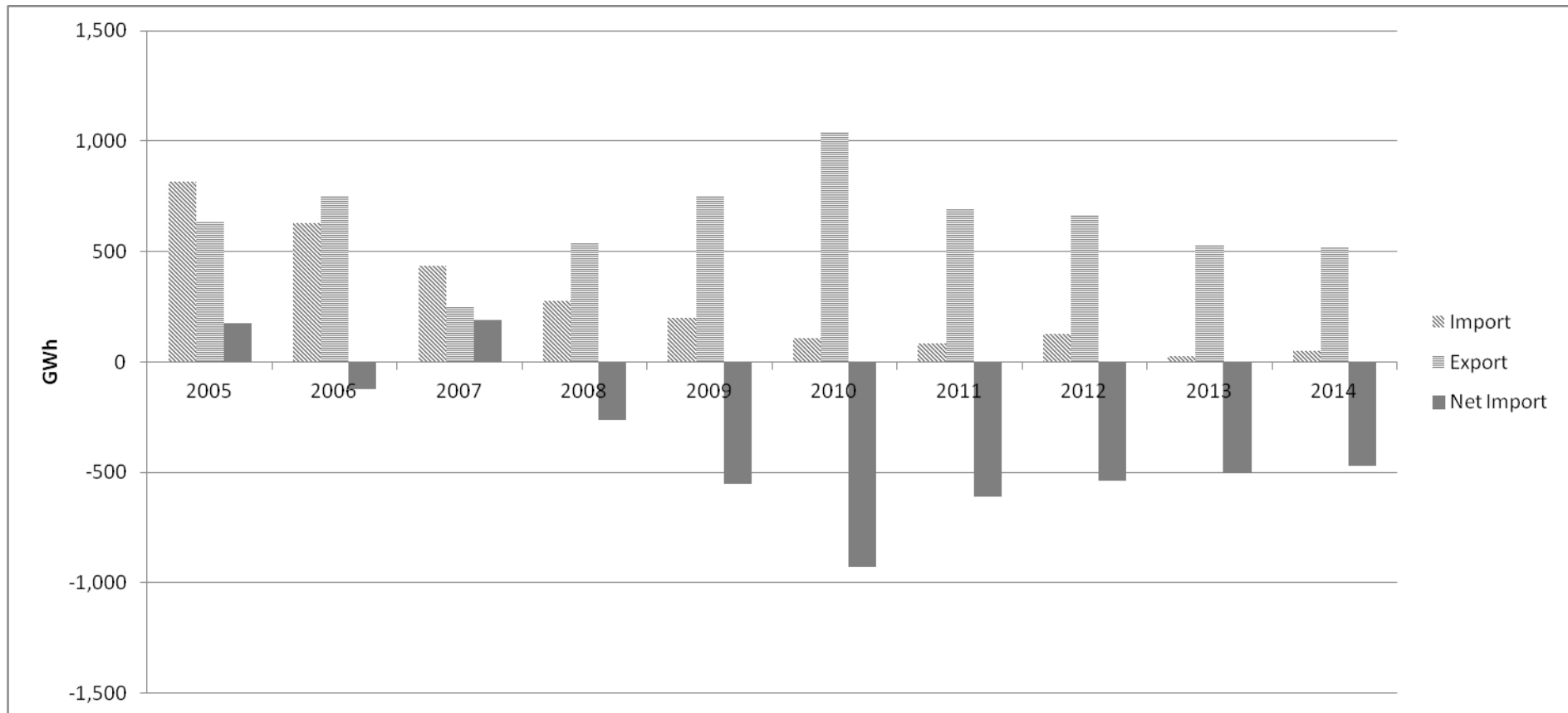


Table 3.4: Peak Load (MW)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Ghana Load at Peak	1,064	1,104	1,158	1,208	1,263	1,391	1,502	1,658	1,791	1,970
System Peak	1,325	1,393	1,274	1,367	1,423	1,506	1,665	1,729	1,943	2,061

Source: VRA & GRIDCo

NB: Ghana Load at Peak = Maximum Demand for Ghana (ECG + NEDCo + Direct Customers of VRA + Mines)

System Peak = Ghana Load at Peak + VALCO Load + Export Load

Figure 3.3: Trend in Peak Load

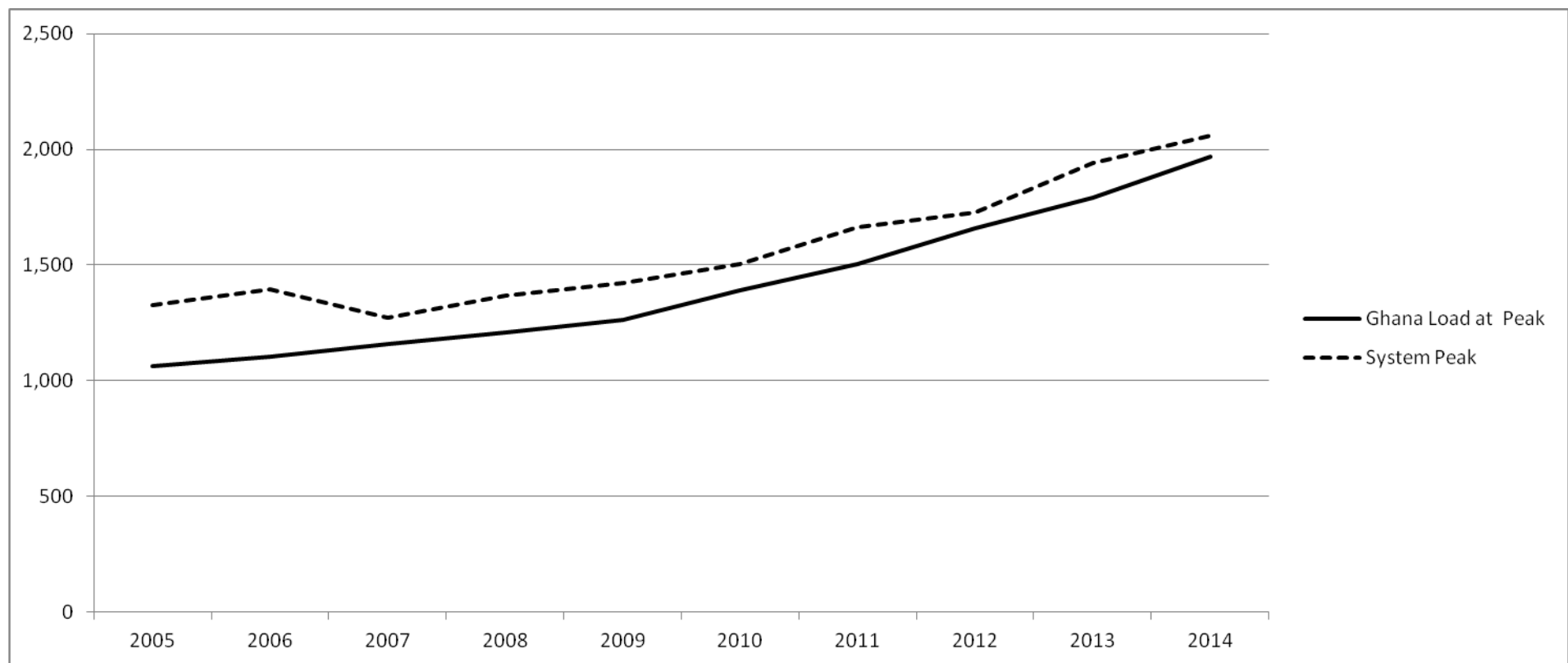


Table 3.5: Akosombo Dam Month End Elevation (feet)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	252.3	248.0	241.5	253.1	261.7	266.1	273.8	269.8	266.3	256.1
February	250.4	246.1	239.4	251.4	259.9	264.5	272.4	268.0	264.3	254.1
March	248.7	243.8	237.4	249.2	258.1	262.6	270.8	265.9	262.2	251.8
April	247.0	241.5	236.3	247.5	256.9	260.7	269.1	264.1	260.3	249.5
May	245.3	239.8	235.9	246.0	255.0	259.0	267.4	262.6	258.7	247.6
June	244.4	238.5	235.5	245.0	254.0	258.0	266.4	261.4	257.0	245.5
July	244.7	237.0	235.2	246.4	254.1	257.7	266.7	263.2	256.2	244.5
August	246.2	236.7	239.5	252.9	258.8	259.7	267.6	264.0	255.1	243.3
September	250.0	240.9	252.5	261.4	266.3	269.8	271.7	267.6	258.1	247.7
October	253.4	246.0	256.4	266.4	270.4	277.0	274.7	270.8	260.8	250.5
November	252.1	245.7	255.8	265.1	270.3	276.7	273.7	270.0	259.4	249.1
December	250.1	243.8	254.7	263.6	268.2	275.4	271.9	268.4	257.7	247.1

Source: GRIDCo and VRA

Figure 3.4: Trend in Akosombo Dam Monthly Elevation

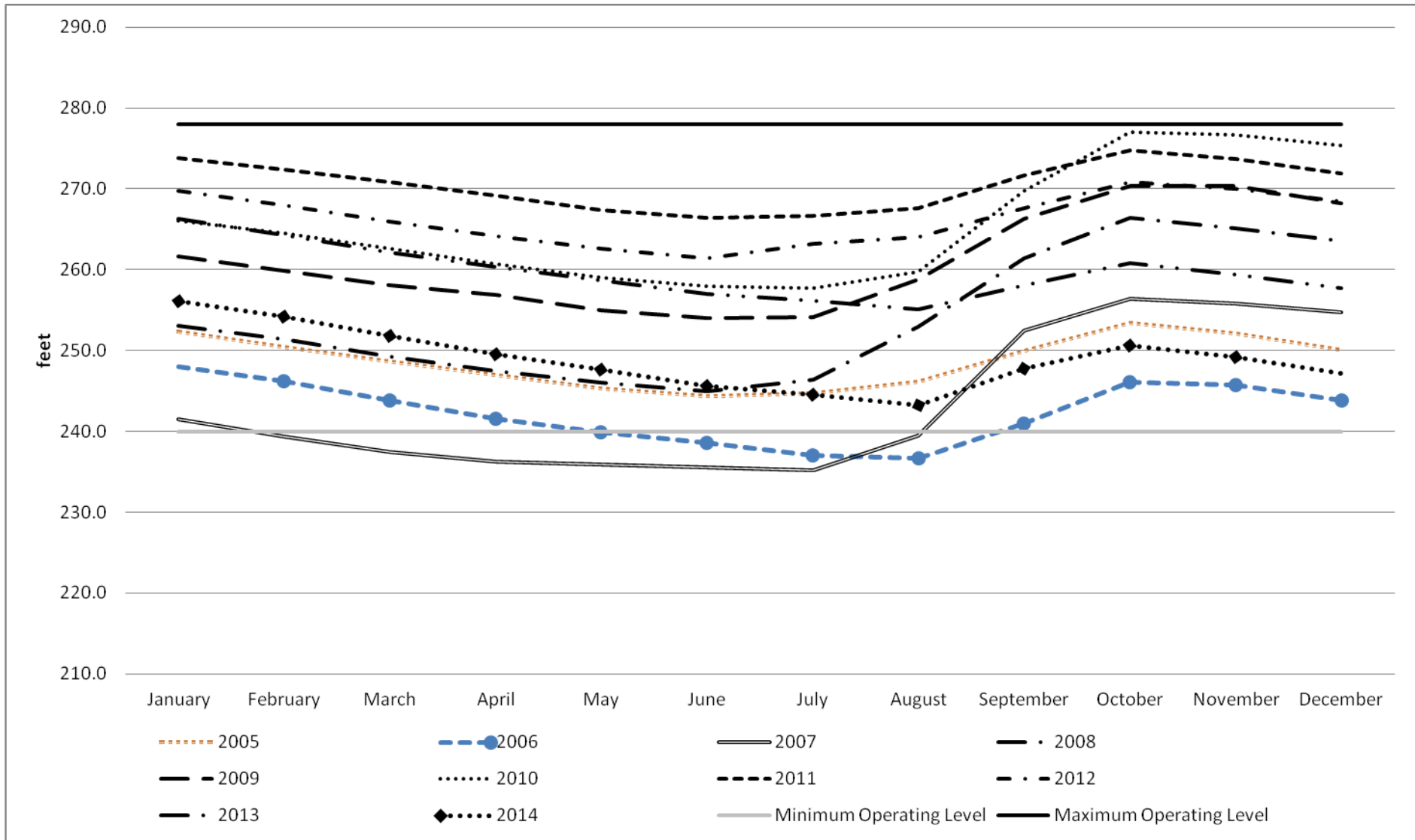


Table 3.6: Transmission Losses

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Transmission Losses	249.0	318.0	256.0	303.0	343.0	380.0	531.0	522.0	569.7	565.1
Losses as a % of net Generation	3.3	3.5	3.5	3.5	3.8	3.7	4.7	4.3	4.8	4.3

Source: GRIDCo and VRA

Figure 3.5: Trend in Transmission Losses

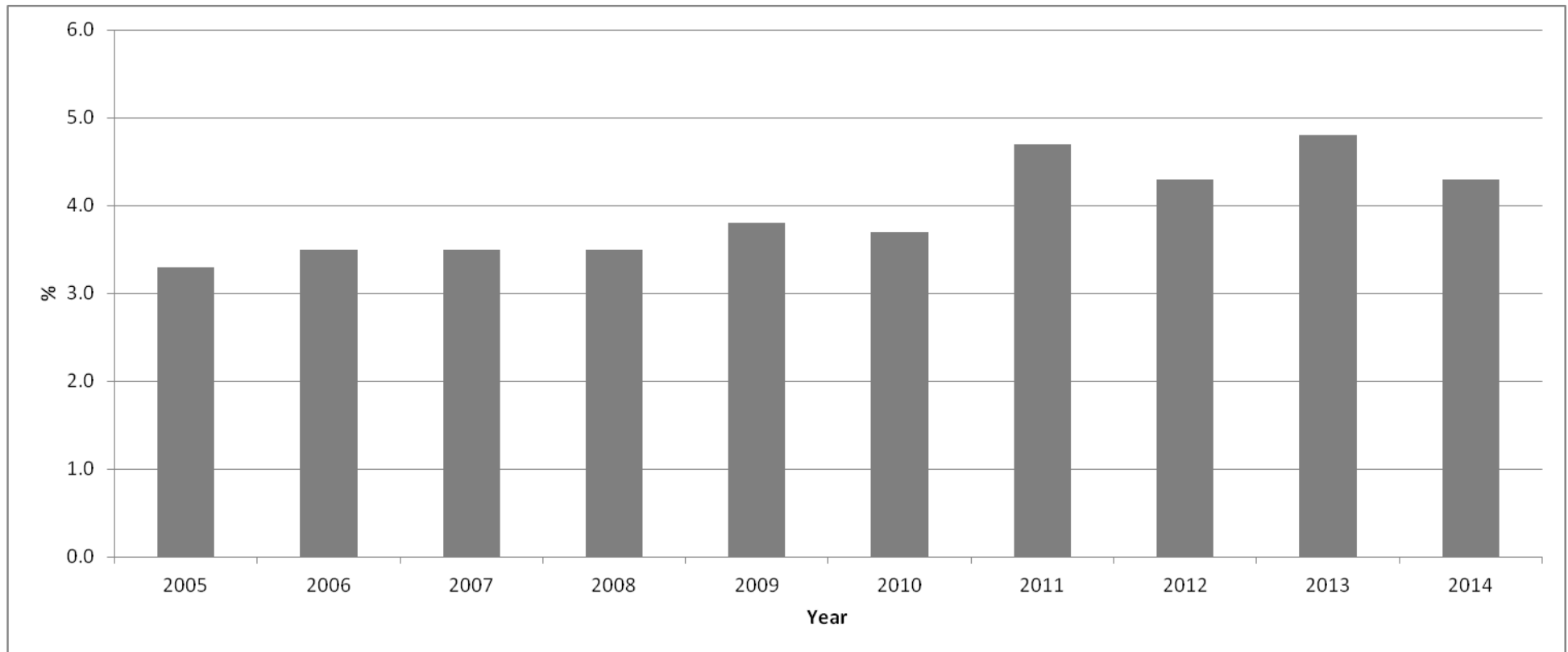


Table 3.7: Electricity Purchases and Sales by ECG

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Purchases (GWh)	5,045	5,253	5,146	5,799	6,052	6,771	7,259	7,944	8,479	8,370
Total Sales (GWh)	3,761	3,978	3,906	4,335	4,442	4,952	5,339	6,041	6,476	6,246
Distribution Losses (GWh) ¹	1,285	1,275	1,240	1,464	1,610	1,819	1,920	1,903	2,003	2,124
Percentage Losses	25.5	24.3	24.1	25.2	26.6	26.9	26.4	24.0	23.6	25.4

¹Technical and commercial losses

Source: GRIDCo, VRA and ECG

Table 3.8: Electricity Purchases and Sales by NEDCo

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Purchases (GWh)	501	507	494	529	566	635	719	822	937	998
Total Sales (GWh)	365	356	365	392	404	473	581	658	737	758
Distribution Losses (GWh) ¹	136	151	129	137	162	162	138	164	200	239
Percentage Losses	27.1	29.8	26.1	25.9	28.6	25.5	19.2	20.0	21.3	24.0

¹Technical and commercial losses

Source: GRIDCO, VRA and NEDCo

Table 3.9: Electricity Consumption by Customer Class (GWh)

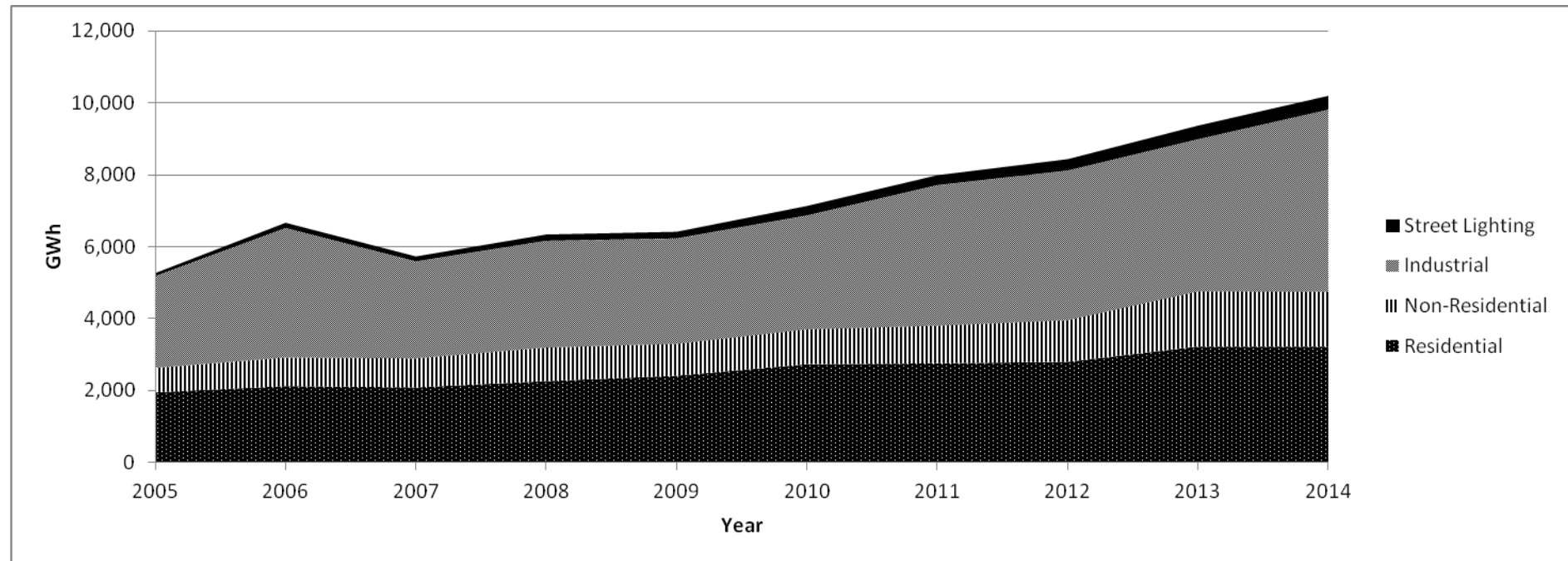
Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Residential	1,956	2,130	2,095	2,269	2,418	2,738	2,761	2,803	3,228	3,223
Non-Residential	676	790	802	927	884	966	1,041	1,153	1,525	1,522
Industrial ¹	2,542	3,593	2,687	2,963	2,921	3,156	3,900	4,153	4,224	5,055
Street Lighting	85	144	137	171	184	264	274	315	377	382
Total	5,259	6,657	5,721	6,330	6,407	7,124	7,976	8,424	9,355	10,182

¹Special load tariff customers of ECG and NEDCo as well as bulk customers of VRA including VALCO

Data do not include transmission and distribution (*commercial and technical*) losses

Source: ECG, NEDCo, VRA and GRIDCo

Figure 3.6: Electricity Consumption by Customer Class



SECTION FOUR: PETROLEUM

Table 4.1: Crude Oil Production (bbls)

Year	2,005	2,006	2,007	2,008	2,009	2,010	2,011	2,012	2,013	2,014
From Saltpond Field	82,447	160,457	189,378	213,730	173,444	97,642	75,731	105,464	98,289	97,301
From Jubilee Field	-	-	-	-	-	1,267,700	23,757,695	28,831,136	36,760,348	37,201,691
Total	82,447	160,457	189,378	213,730	173,444	1,365,342	23,833,426	28,936,600	36,858,637	37,298,992

- Means Not available

Source: Ghana National Petroleum Corporation & Petroleum Commission

Table 4.2: Crude Oil Export

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Quantity (bbls)	82,447	160,457	189,378	213,730	173,444	97,642	24,731,475	26,430,934	36,048,290	37,702,873
Value (million US\$)	N.A	N.A	N.A	N.A	N.A	N.A	2,779	2,976	3,885	3,585

Source: Bank of Ghana

Table 4.3: Crude Oil Import (kilotonnes)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Import	1,967.5	1,712.8	2,053.7	1,975.8	982.8	1,661.6	1,531.6	1,209.5	1,302.3	693.2
For Refinery	1,645.5	962.2	1,242.5	1,396.7	441.4	961.1	1,274.2	505.8	374.4	70.1
For Electricity Generation	322.0	750.6	811.2	579.1	541.4	700.5	257.4	703.7	927.8	623.1

Source: VRA, TOR & NPA

Figure 4.1: Imported Crude Oil Use

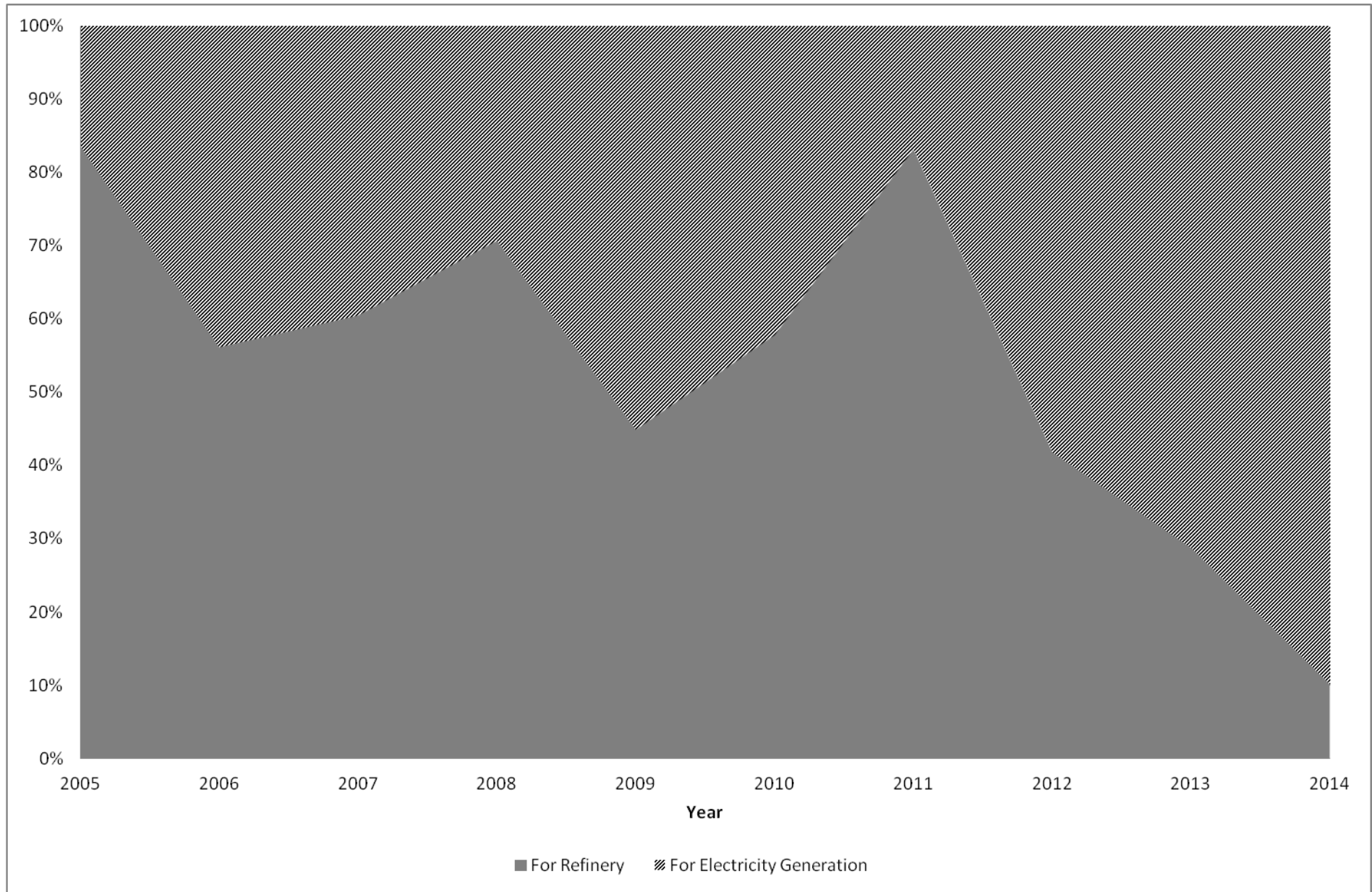


Table 4.4: Natural Gas Import

Year	2009	2010	2011	2012	2013	2014
Import (mmBtu)	197,977.0	15,616,648.0	30,524,558.0	15,447,347.0	11,573,011.0	22,541,001.0

NB: Natural Gas Import through the West Africa Gas Pipeline

Source: WAGPCo & VRA

Figure 4.2: Trend in Natural Gas Import

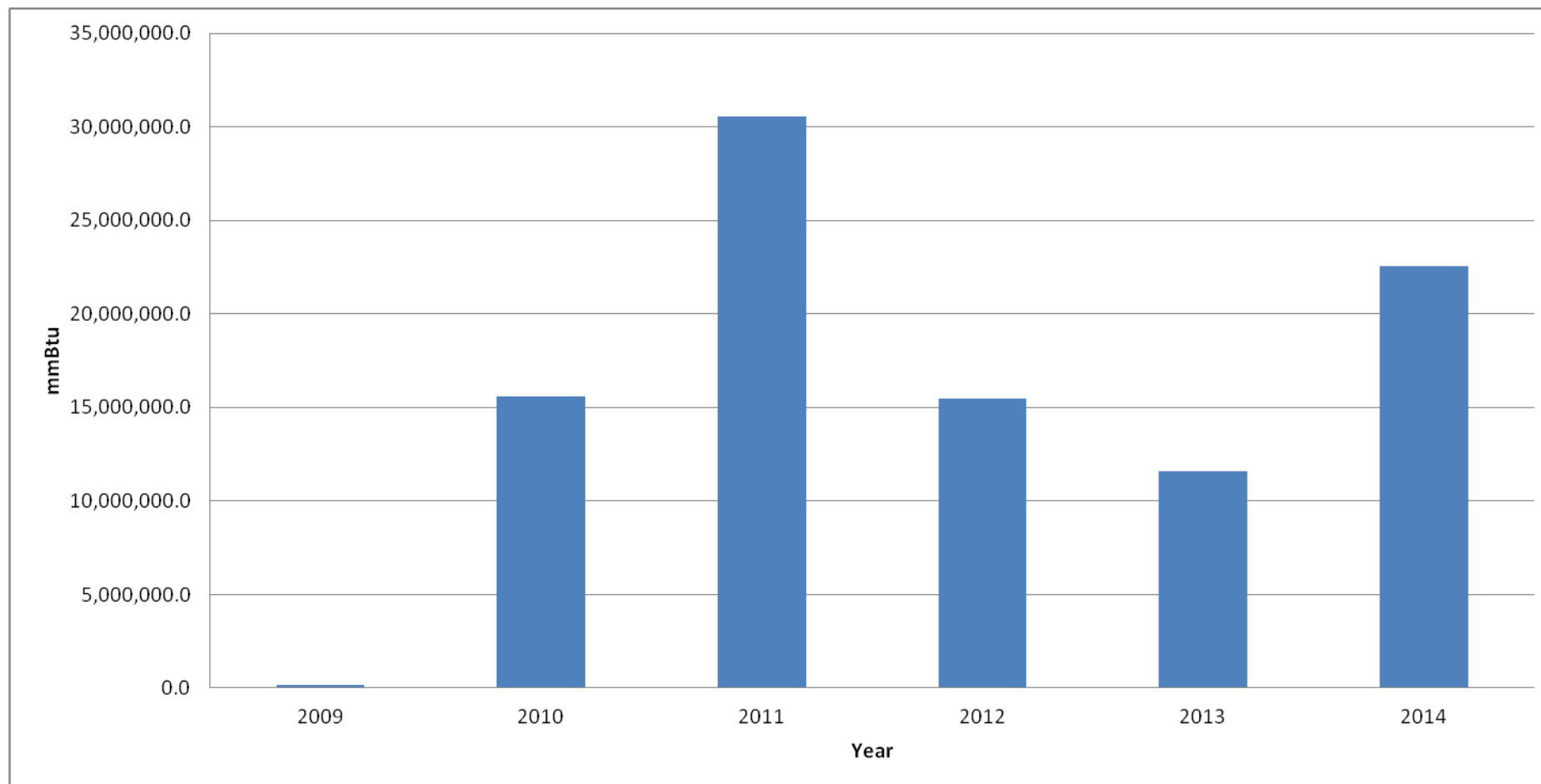


Table 4.5: Petroleum Products Production (kilotonnes)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
LPG	75.3	35.8	67.3	54.6	14.0	31.6	44.6	26.8	25.6	3.3
Gasolines	567.1	294.4	493.0	391.2	135.0	337.7	344.3	157.7	167.3	40.4
Kerosene	87.7	65.1	122.0	168.6	48.7	71.0	52.6	21.1	14.6	4.5
ATK	119.0	46.2	65.8	21.3	1.3	116.7	116.1	47.6	59.8	9.4
Gas Oil	486.3	294.2	398.2	360.5	102.8	292.6	309.8	121.5	113.3	27.8
Fuel Oils	205.4	155.5	48.7	225.4	25.3	96.8	90.6	79.2	43.5	43.7
Total	1,540.8	891.3	1,194.9	1,221.5	327.1	946.4	958.0	454.0	424.2	129.2

Source: Tema Oil Refinery

Figure 4.3: Trend in Petroleum Products Production

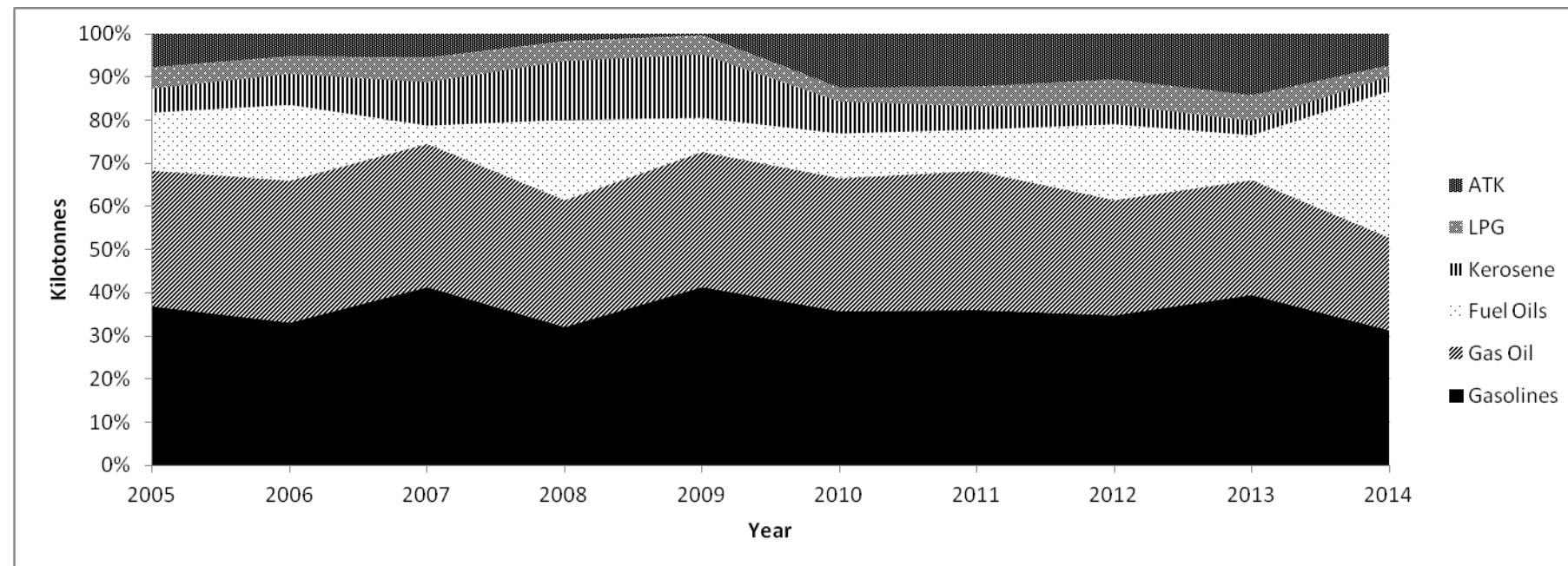


Table 4.6: Petroleum Products Import (kilotonnes)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
LPG	7.1	67.8	47.2	67.8	150.6	148.0	177.8	241.6	203.9	236.4
Gasolines	167.5	360.5	274.9	254.5	563.4	570.1	712.8	811.5	1,017.4	1,254.3
Kerosene	0.0	99.9	66.7	136.4	77.7	0.0	0.0	0.0	0.0	0.0
Gasoil	403.7	780.0	806.9	579.0	969.5	871.7	1,200.6	1,309.4	1,638.7	1,742.1
Fuel Oil	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44.3	48.6
DPK	0.0	0.0	0.0	0.0	0.0	0.0	17.5	115.0	0.0	0.0
ATK	0.0	79.3	42.6	156.2	83.5	0.0	0.0	95.7	41.4	112.4
Total	578.3	1,387.4	1,238.3	1,194.0	1,844.6	1,589.9	2,108.7	2,573.2	2,945.6	3,393.8

Source: National Petroleum Authority

Figure 4.4: Trend in Petroleum Products Import

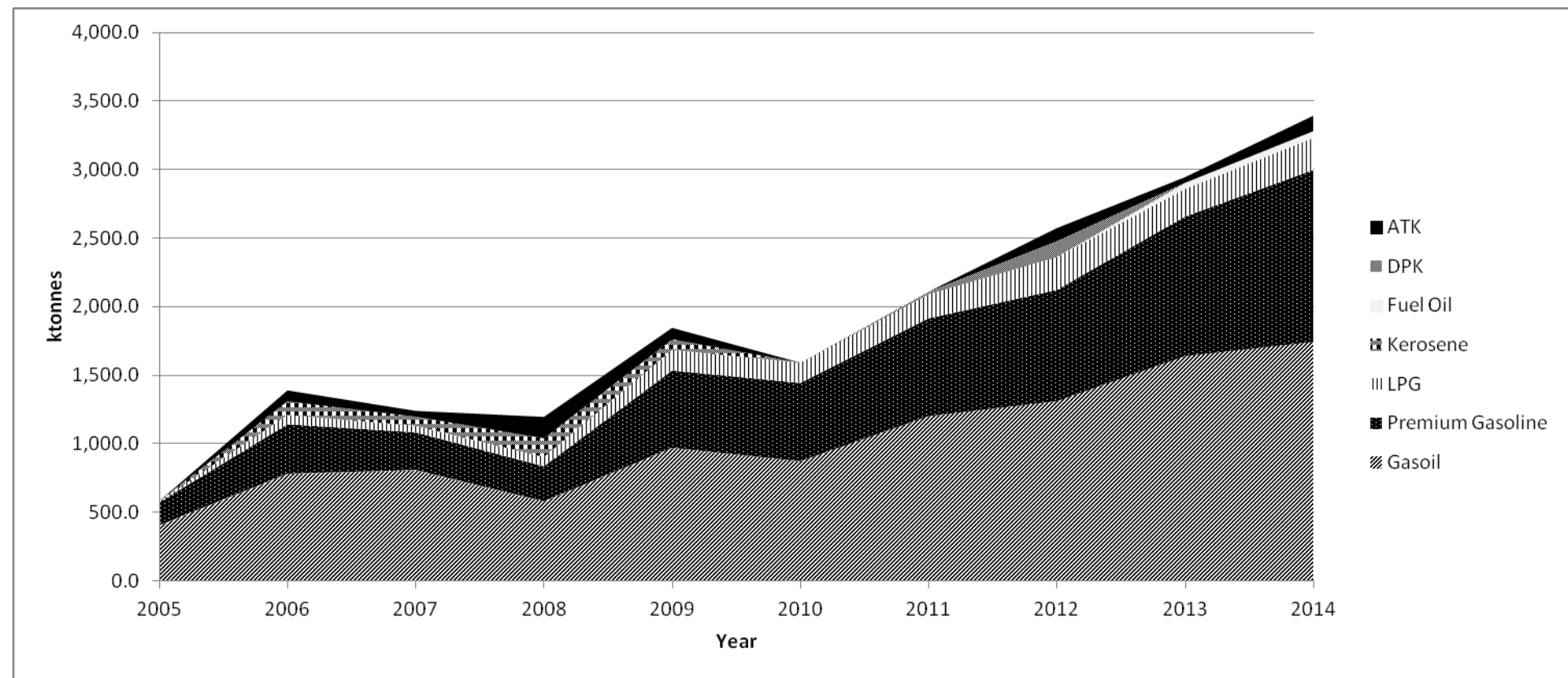


Table 4.7: Petroleum Products Export (kilotonnes)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
LPG	12.5	10.4	9.6	5.0	1.1	0.0	0.0	0.0	0.0	0.0
Gas Oil	37.7	66.1	52.7	88.4	381.9	290.9	356.5	80.8	51.8	10.8
Residual Fuel Oil	162.8	45.9	26.2	148.4	30.2	40.6	43.5	44.5	3.7	0.0
Heavy Gasoline	161.9	99.8	133.7	73.0	20.5	93.6	141.1	54.3	36.0	10.2
ATK ¹	0.1	0.4	2.5	0.3	0.0	103.0	128.5	131.0	122.3	105.6
Premium Gasoline	0.0	0.0	0.0	5.1	20.6	9.9	13.4	0.0	0.0	0.0
Total	374.9	222.6	224.7	320.2	454.3	538.0	683.1	310.6	213.8	126.6

¹Revised

NB: Gas Oil export include sales to international marine bunkers

ATK export is sales to international aviation bunkers

Source: Tema Oil Refinery and National Petroleum Authority

Figure 4.5: Trend in Petroleum Products Export

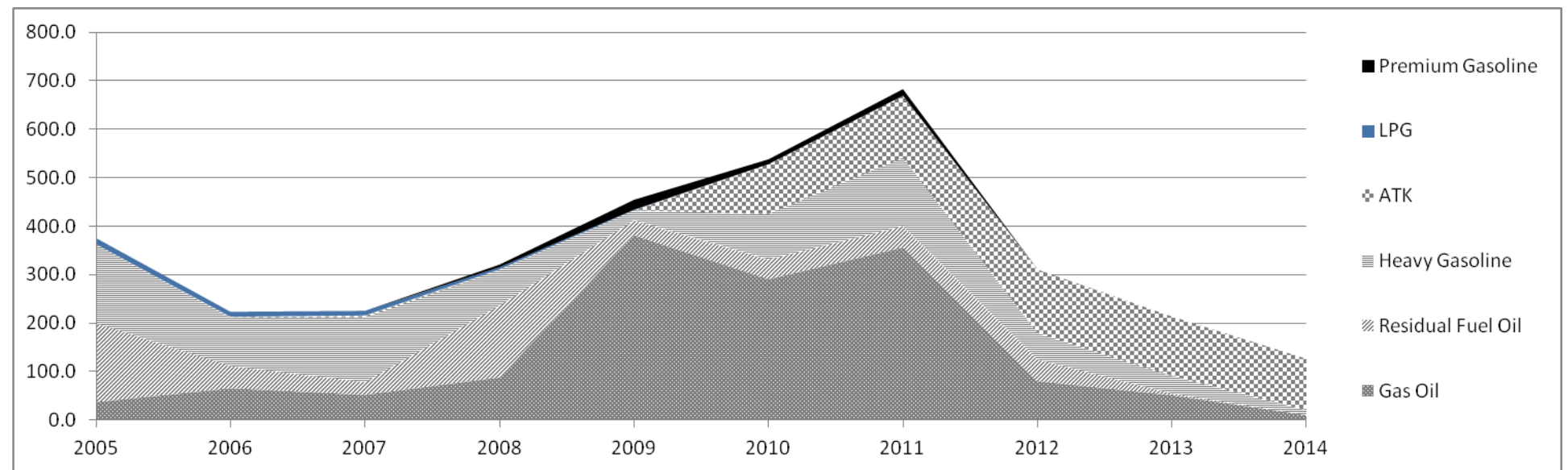
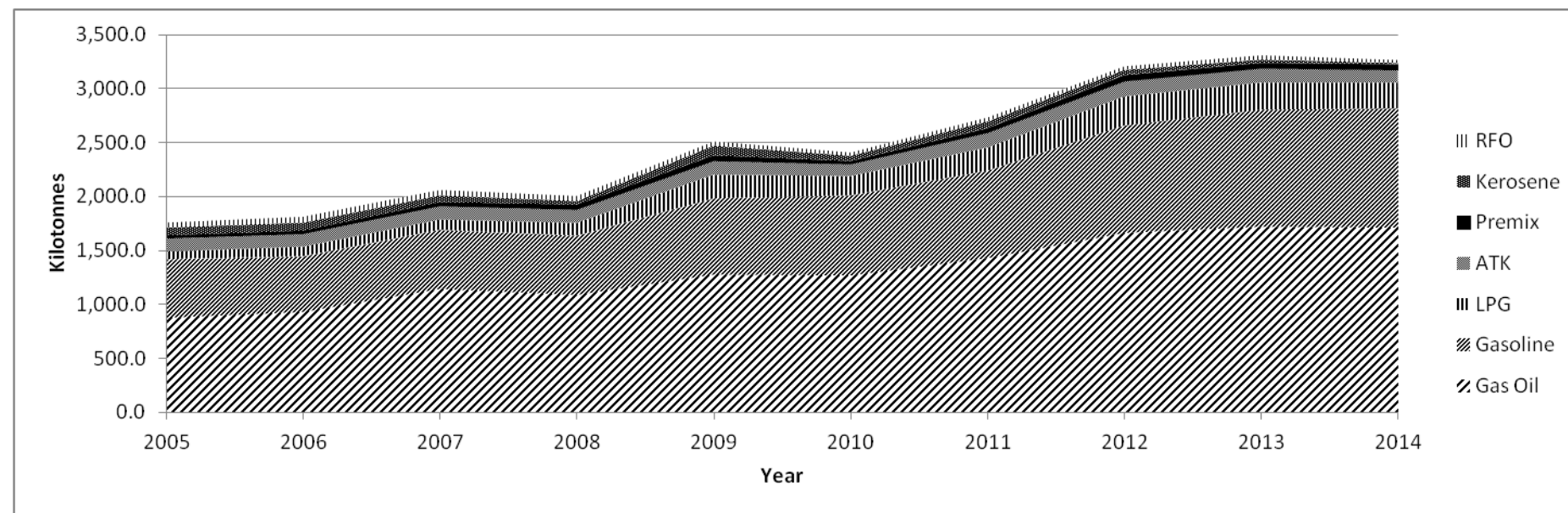


Table 4.8: Petroleum Products Supplied to the Economy (kilotonnes)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
LPG	70.5	88.0	93.3	117.6	220.6	178.4	214.4	268.5	251.8	241.5
Gasoline	537.8	511.9	544.2	545.0	701.4	737.8	807.0	992.7	1,080.6	1,102.3
Premix	31.4	33.7	41.0	50.7	55.1	32.4	45.6	58.9	53.4	56.2
Kerosene	74.3	76.5	63.3	34.6	89.3	49.3	62.4	45.6	27.8	9.3
ATK	119.3	114.7	122.8	119.2	124.7	108.4	135.3	141.3	131.9	113.9
Gas Oil	880.4	934.0	1,147.0	1,092.1	1,280.0	1,271.9	1,431.2	1,665.0	1,722.6	1,713.0
RFO	47.8	56.8	51.3	47.9	40.3	30.9	37.5	33.5	39.3	26.8
Total	1,761.5	1,815.6	2,062.9	2,007.1	2,511.4	2,409.1	2,733.4	3,205.5	3,307.4	3,263.1

Source: National Petroleum Authority

Figure 4.6: Trend in Petroleum Products Supplied to the Economy



SECTION FIVE: WOODFUELS

Table 5.1: Woodfuel Supply (ktoe)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Wood for charcoal	1,268	1,325	1,391	1,474	1,577	1,687	1,805	1,859	1,989	2,049
Wood for firewood	1,873	1,742	1,644	1,566	1,520	1,490	1,535	1,520	1,535	1,550
Other ¹	37	35	33	31	30	30	31	30	30	30
Total	3,178	3,102	3,068	3,070	3,127	3,207	3,371	3,409	3,554	3,629

¹include saw dust, sawmill residue etc.

NB: 2005-2009 figures extrapolated from 2003 field survey data. 2011-2014 figures extrapolated from 2010 field survey data.

Table 5.2: Woodfuel Consumption (ktoe)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Firewood	1,873	1,742	1,644	1,566	1,520	1,490	1,535	1,520	1,535	1,550
Charcoal	835	894	917	921	943	944	1,010	1,039	1,112	1,212
Other ¹	37	35	33	31	30	30	31	30	30	30
Total	2,745	2,671	2,594	2,518	2,493	2,464	2,576	2,589	2,676	2,792

¹include saw dust, sawmill residue etc.

NB: NB: 2005-2009 figures extrapolated from 2003 field survey data. 2011-2014 figures extrapolated from 2010 field survey data.

Table 5.3: Charcoal Export (kilotonnes)

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Quantity	5.7	2.9	3.6	2.9	4.3	1.4	0.8	2.0	0.8	0.5
Growth Rate (%)	23.9	-49.1	24.1	-19.4	48.3	-67.4	-42.9	150.0	-61.4	-35.3

SECTION SIX: ENERGY PRICES

Table 6.1: Average Crude Oil Prices (US\$/barrel)

Month	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	44.88	63.86	54.56	91.92	45.62	76.92	96.82	111.55	112.28	107.32
February	45.85	61.10	58.96	94.49	43.73	74.74	104.09	126.96	116.11	108.80
March	53.28	63.06	62.36	103.00	47.32	79.90	114.62	124.55	109.53	107.68
April	53.22	70.56	67.49	110.43	51.23	85.68	123.13	125.9	103.31	108.10
May	49.85	71.00	67.92	124.61	58.57	76.99	114.53	109.36	103.32	109.20
June	55.60	69.74	70.60	133.47	69.34	75.66	113.91	95.89	103.3	111.97
July	57.93	74.24	75.84	134.79	65.76	75.49	116.68	102.77	107.37	108.21
August	63.84	73.87	71.17	115.22	73.07	77.11	109.82	113.19	110.25	103.48
September	63.72	63.49	77.00	100.75	68.19	78.21	109.96	113.04	111.21	98.56
October	59.44	60.13	82.47	73.60	73.87	83.49	108.8	111.52	109.45	88.07
November	56.21	60.00	92.06	55.05	77.50	86.11	110.61	109.53	107.77	79.40
December	57.61	62.54	91.51	43.29	75.24	92.35	107.72	109.19	110.60	62.36

Source: Bank of Ghana Statistical Bulletin, March 2015

Figure 6.1: Trend in Crude Oil Prices

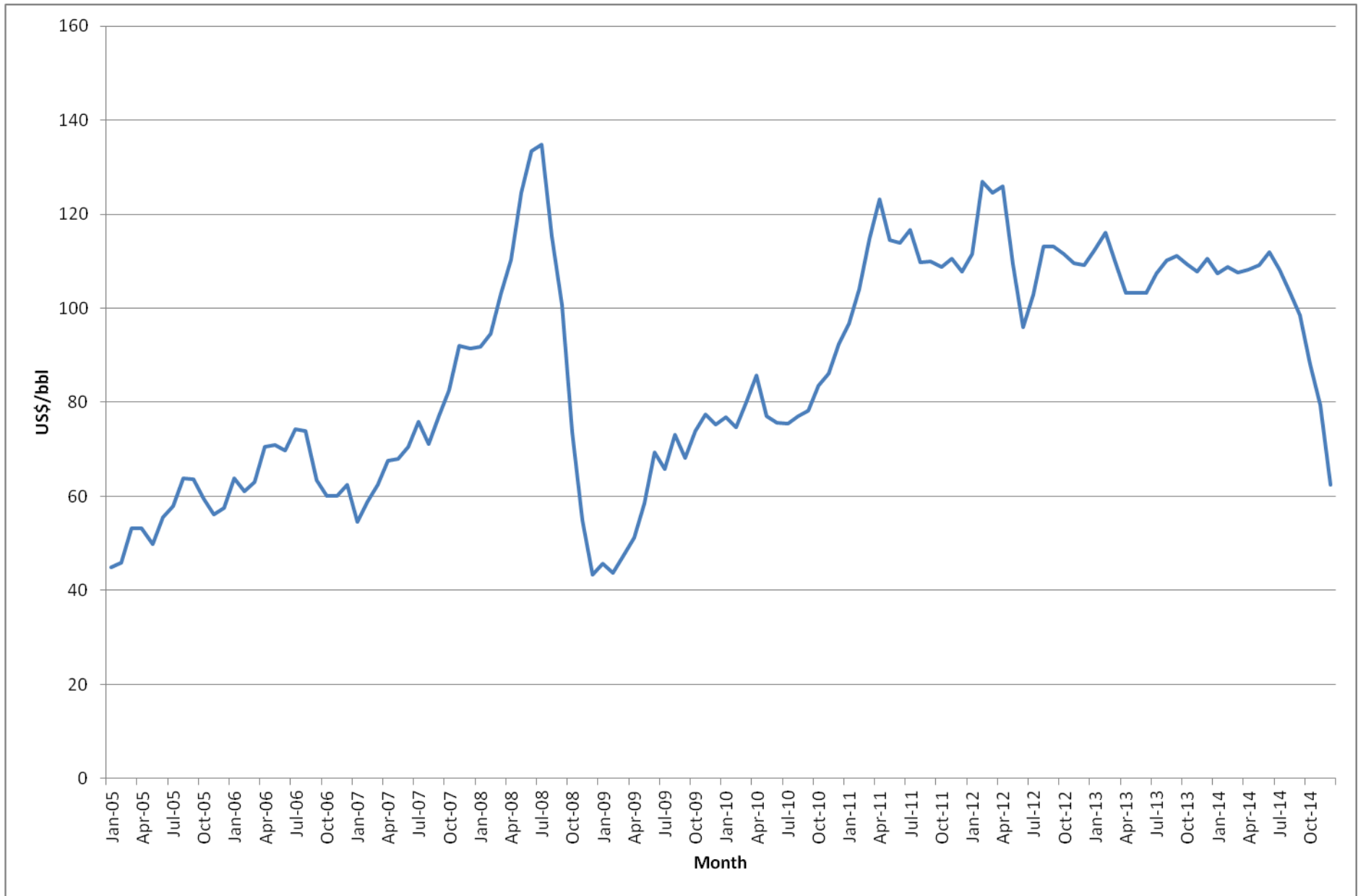


Table 6.2: Retail Prices of Major Petroleum Products

Effective Date	Exchange Rate (Ghc/US\$)	Premium Gasoline	Gas Oil	Kerosene	LPG	RFO	Premix
1-Jan-14	2.11	2.19	2.26	2.02	2.52	1.35	1.16
16-Jan-14	2.23	2.33	2.42	2.42	2.74	1.35	1.16
1-Feb-14	2.30	2.40	2.50	2.45	2.74	1.35	1.16
16-Feb-14	2.40	2.40	2.50	2.45	2.74	1.35	1.16
1-Mar-14	2.47	2.55	2.65	2.60	2.74	1.35	1.20
16-Mar-14	2.53	2.55	2.65	2.60	2.74	1.35	1.20
1-Apr-14	2.60	2.73	2.79	2.61	2.87	1.35	1.25
16-Apr-14	2.70	2.73	2.68	2.61	2.87	1.35	1.25
1-May-14	2.77	2.73	2.68	2.61	2.87	1.35	1.25
16-May-14	2.82	2.73	2.68	2.61	2.87	1.35	1.25
1-Jun-14	2.88	2.73	2.68	2.61	2.87	1.35	1.25
16-Jun-14	2.93	2.73	2.68	2.61	2.87	1.35	1.25
1-Jul-14	3.01	2.73	2.68	2.61	2.87	1.35	1.25
14-Jul-14	3.10	3.36	3.27	3.23	3.32	1.57	1.57
1-Aug-14	3.15	3.36	3.27	3.23	3.32	1.57	1.57
16-Aug-14	3.15	3.36	3.27	3.23	3.32	1.57	1.57
1-Sep-14	3.20	3.36	3.27	3.23	3.32	1.57	1.57
16-Sep-14	3.20	3.36	3.27	3.23	3.32	1.57	1.57
1-Oct-14	3.20	3.36	3.27	3.23	3.32	1.57	1.57
16-Oct-14	3.20	3.36	3.27	3.23	3.32	1.57	1.57
21-Oct-14	3.20	3.29	3.20	3.16	3.25	1.57	1.57
1-Nov-14	3.20	3.29	3.20	3.16	3.25	1.57	1.57
16-Nov-14	3.20	3.29	3.20	3.16	3.25	1.57	1.57
20-Nov-14	3.20	3.39	3.30	3.25	2.94	1.57	1.57
1-Dec-14	3.20	3.39	3.30	3.25	2.94	1.57	1.57
16-Dec-14	3.20	3.39	3.30	3.25	2.94	1.57	1.57

Source: National Petroleum Authority

Table 6.3: Electricity Tariff

Tariff Category	Effective Date									
	Nov, 2007	Jun, 2010	Mar,2011	Jun, 2011	Sept, 2011	Dec, 2011	Oct, 2013	Jan, 2014	Jul, 2014	Oct, 2014
Residential										
0 - 50 (Exclusive)	9.5	9.5	9.5	9.5	9.5	9.5	15.7	17.2	19.3	20.5
51 - 300 (GHp/kWh)	12.0	17.0	16.0	16.0	17.1	17.6	31.4	34.5	38.7	41.2
301 - 600 (GHp/kWh)	16.0	21.0	20.7	20.7	22.2	22.8	40.8	44.9	50.2	53.5
600+ (GHp/kWh)	19.0	23.0	23.0	23.0	24.6	25.3	45.3	49.8	55.8	59.4
Service Charge (GHp/month)	50.0	150.0	150.0	150.0	160.5	165.3	295.7	324.5	363.8	387.5
Non-Residential										
0 -300 (GHp/kWh)	14.0	26.0	22.9	22.9	24.5	25.3	45.2	49.6	55.6	59.2
301 - 600 (GHp/kWh)	17.0	29.0	24.4	24.4	26.1	26.9	48.1	52.8	59.2	63.0
600+ (GHp/kWh)	19.5	45.0	38.5	38.5	41.2	42.4	75.9	83.3	93.4	99.5
Service Charge (GHp/month)	250.0	250.0	250.0	250.0	267.5	275.5	492.9	540.9	606.3	645.9
SLT - Low Voltage										
Maximum Demand (GHp/kVA/month)	100.0	1,400.0	14.0	14.0	1,498.0	1,542.9	2,760.3	3,028.9	3,395.1	3,616.9
Energy Charge (GHp/kWh)	16.0	26.0	23.9	23.9	25.6	26.3	47.1	51.7	58.0	61.8
Service Charge (GHp/month)	750.0	1,000.0	14.0	14.0	1,070.0	1,102.2	1,971.7	2,163.5	2,425.1	2,583.6
SLT - Medium Voltage										
Maximum Demand (GHp/kVA/month)	900.0	1,400.0	12.0	12.0	1,284.0	1,322.5	2,366.0	2,596.2	2,910.1	3,100.2
Energy Charge (GHp/kWh)	9.0	27.0	18.5	18.5	19.8	20.4	36.5	40.0	44.9	47.8
Service Charge (GHp/month)	1,250.0	1,500.0	14.0	14.0	1,498.0	1,542.9	2,760.3	3,028.9	3,395.1	3,616.9
SLT - High Voltage										
Maximum Demand (GHp/kVA/month)	900.0	1,400.0	12.0	12.0	1,284.0	1,322.5	2,366.0	2,596.2	2,910.1	3,100.2
Energy Charge (GHp/kWh)	8.0	27.0	17.0	17.0	18.2	18.7	33.5	36.8	41.2	43.9
Service Charge (GHp/month)	1,250.0	1,500.0	14.0	14.0	1,498.0	1,542.9	2,760.3	3,028.9	3,395.1	3,616.9
SLT-High Voltage - Mines										
Capacity Charge (GHp/KVA/Month)	-	-	-	-	-	1,542.9	2,760.3	3,028.9	3,395.1	3,616.9
Energy Charge (GHp/kWh)	-	-	-	-	-	29.8	53.2	58.4	65.5	69.8
Service Charge (GHp/Month)	-	-	-	-	-	1,542.9	2,760.3	3,028.9	3,395.1	3,616.9

Table 6.4: Average Electricity End User Tariff

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
GHS/kWh	0.073	0.078	0.097	0.148	0.148	0.211	0.245	0.232	0.307	0.464
Exchange Rate (GHS/US\$) ¹	0.91	0.92	0.97	1.20	1.43	1.45	1.55	1.88	1.97	3.20
US\$/kWh	0.080	0.084	0.100	0.123	0.104	0.145	0.158	0.124	0.156	0.145

¹Source: Bank of Ghana

Figure 6.2: Trend in Average Electricity End User Tariff

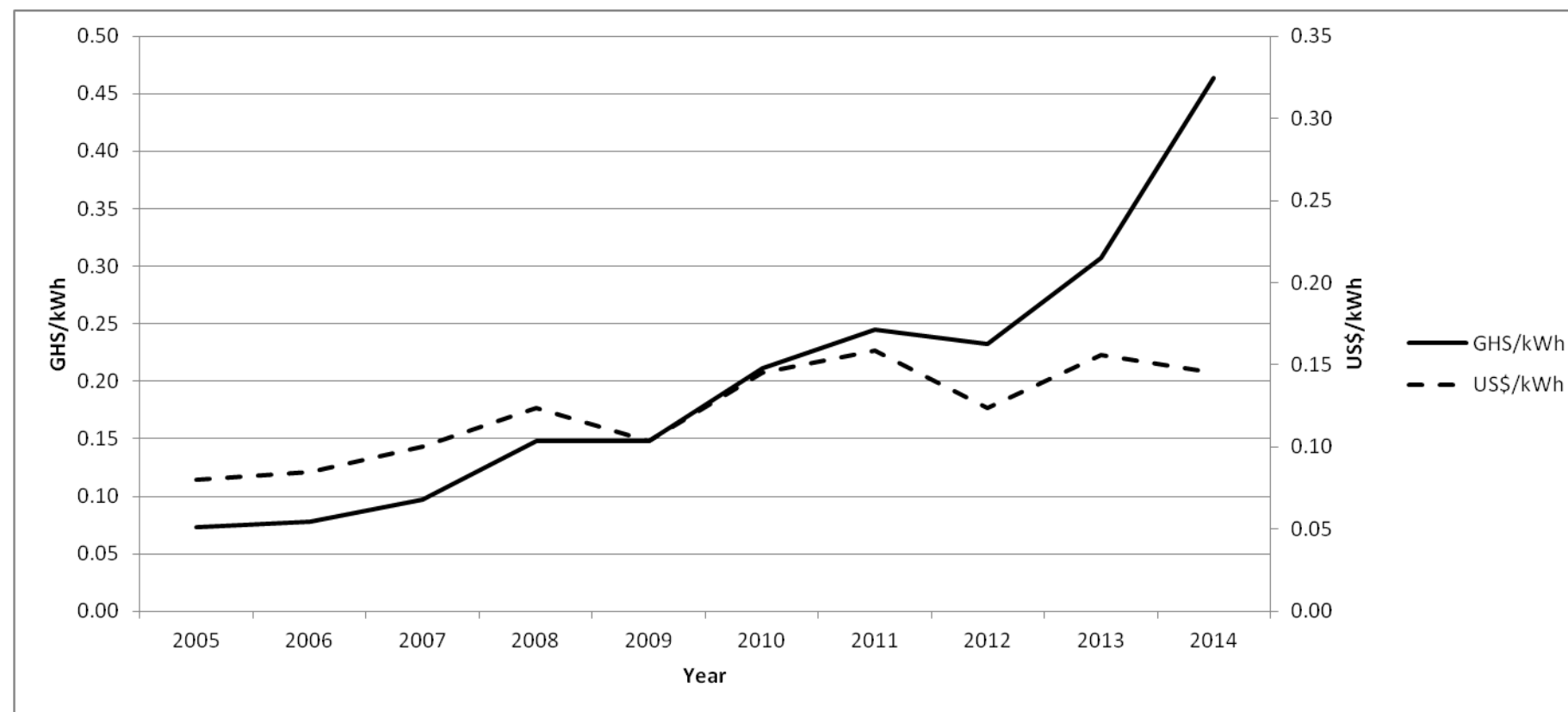


Table 6.5: Average Charcoal Prices by Region

Region	Maxi Bag (Ghc)					Mini Bag (Ghc)				
	2011	2012	2013	2014	% Change over previous year	2011	2012	2013	2014	% Change over previous year
Greater Accra	20.17	21.15	23.68	30.26	27.79	13.13	15.01	17.43	22.42	28.63
Ashanti	12.36	15.07	16.62	19.32	16.25	6.09	8.68	9.15	12.71	38.91
Western	15.33	23.85	25.79	28.58	10.82	10.37	13.60	15.30	18.20	18.95
Eastern	12.00	16.76	19.03	22.21	16.71	7.00	11.69	13.44	16.62	23.66
Central	21.33	22.08	26.49	31.09	17.37	11.41	13.95	19.83	23.53	18.66
Volta	19.18	26.19	32.02	36.43	13.77	10.36	13.73	16.66	20.67	24.07
Brong Ahafo	9.39	11.04	12.58	15.81	25.68	4.75	6.20	7.11	9.22	29.68
Northern	14.11	14.97	18.30	22.15	21.04	9.42	7.52	9.10	12.88	41.54
Upper East	10.00	19.51	24.93	30.65	22.94	5.11	11.96	14.80	20.35	37.50
Upper West	10.00	13.46	15.56	18.25	17.29	5.11	8.28	9.42	11.86	25.90
Country Average	15.23	18.23	21.19	25.11	18.50	8.83	11.04	13.22	16.66	26.02

Table 6.6: Average Charcoal Price per kg (Ghana cedis)

Region	Maxi Bag (Ghc)					Mini Bag (Ghc)				
	2011	2012	2013	2014	% Change over previous year	2011	2012	2013	2014	% Change over previous year
Greater Accra	0.5	0.35	0.39	0.50	28.21	0.38	0.48	0.55	0.71	29.09
Ashanti	0.27	0.29	0.32	0.37	15.63	0.27	0.33	0.35	0.49	40.00
Western	0.38	0.45	0.49	0.54	10.20	0.29	0.52	0.59	0.70	18.64
Eastern	0.27	0.32	0.36	0.42	16.67	0.23	0.45	0.52	0.64	23.08
Central	0.35	0.37	0.44	0.52	18.18	0.35	0.44	0.63	0.75	19.05
Volta	0.38	0.5	0.61	0.69	13.11	0.38	0.53	0.64	0.79	23.44
Brong Ahafo	0.19	0.19	0.22	0.27	22.73	0.19	0.2	0.23	0.30	30.43
Northern	0.29	0.26	0.32	0.39	21.88	0.27	0.24	0.29	0.42	44.83
Upper East	0.2	0.34	0.43	0.53	23.26	0.19	0.39	0.48	0.66	37.50
Upper West	0.19	0.23	0.27	0.32	18.52	0.19	0.27	0.3	0.38	26.67

SECTION SEVEN: END USE STATISTICS

Data presented in this section is the result of a nationwide energy use survey conducted by the Energy Commission in 2010.

Table 7.1: Average Monthly Fuel Consumption per Household

Locality	Firewood (kg)	Charcoal (kg)	LPG (kg)	Kerosene (lts)	Electricity (kWh)
Urban	82.2	35.9	14.5	1.5	100.0
Rural	92.8	36.7	4.8	4.5	73.3
Coastal	84.3	33.8	9.7	3.9	97.0
Forest	90.4	37.0	9.0	3.4	83.0
Savannah	97.1	37.1	7.3	3.3	56.2
National	88.7	36.2	7.3	3.5	100.0

Table 7.1: Average Monthly Electricity Consumption by Electrical Appliances per Household (kWh)

Location	Refrigeration	Lighting	Television	Fan	Iron	Other Appliances
Urban	73.1	21.8	12.2	12.2	4.8	5.5
Rural	102.3	21.8	10.7	10.7	4.6	3.7
Coastal	99.8	29.4	9.7	10.7	4.3	5.0
Savannah	76.1	20.0	8.5	11.8	4.2	3.0
Forest	102.3	20.6	10.7	9.1	5.5	3.7
National	77.0	21.8	12.2	11.0	4.9	4.6